

**IN THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date: 30.03.2026

Appeal No. 512 of 2025

Satco Capital Market Limited ...Appellant

Versus

National Stock Exchange of India and Ors. ...Respondents

Ms. Disha Shah, Advocate for the Appellant.

Mr. Ishan Agrawal, Advocate with Mr. Kush Khandelwal, Ms. Asmita Pandey, Mr. Ashutosh Mishra and Mr. Milan Hebbali, Advocates i/b Nyaayam Associates LLP for Respondent No. 1.

Mr. Sumit Rai, Advocate with Ms. Khushbu Chhajed, Ms. Khushbu Trivedi and Mr. Pulkit Awasthi, Advocates i/b. MDP Legal, Advocates for Respondent No. 3.

Mr. Anubhav Ghosh, Advocate with Mr. Vivek Shah and Mr. Paras Taneja, Advocates i/b Trilegal for Respondent No. 4.

ORDER:

Call on April 06, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

30.03.2026
PK